

Charles River Ventures

Charles River Ventures (CRV) is a [venture capital](#) firm focused on early-stage investments in technology. The firm was founded in 1970 to commercialize research that came out of [MIT](#). Its name comes from the [Charles River](#).

CRV	
Type	Private
Industry	Venture capital
Founded	1970
Headquarters	Cambridge, Massachusetts, United States
Products	Investments
Total assets	\$4.3 billion
Number of employees	20+
Website	www.crv.com (http://www.crv.com)

History

The firm has raised over \$4.3 billion since inception across 18 funds. Upon closing of the 16th fund, the firm rebranded to CRV.^[1] Prior to that, CRV's 15th fund closed in February 2012 with \$375 million of investor commitments.^[2] CRV's 14th fund raised \$320 million of commitments.^[3]

In 2013, it purchased a large portion of [Pebble Technology](#) for 15 million dollars and is credited as the primary reason why Pebble was sold to [Fitbit](#) in December 2016. This netted CRV nearly 40 million dollars.^[4]

Among CRV's portfolio companies are [Airtable](#), [Amgen](#), [Aveksa](#),^[5] [Blippy](#), [Cascade Communications](#), [ChipCom](#), [Ciena Corporation](#), [ClassPass](#), [Continental Cablevision](#), [Crushpath](#), [DoorDash](#), [Drift](#), [Earbits](#), [Fiksu](#), [iBasis](#), [mabl](#),^[6] [Netezza](#), [OneLogin](#),^[7] [Parametric Technology Corporation](#), [PillPack](#), [Ring](#), [SimpliVity](#), [Sonus Networks](#), [SpeechWorks](#), [Stella](#),^[8] [Stratus Technologies](#), [Sybase](#),^[9] [Twitter](#), [Udacity](#), [Vignette Corporation](#), [Yammer](#),^[10] and [Zendesk](#).^[11]

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External links

- [Official website \(http://www.crv.com\)](http://www.crv.com)



*This article about a private equity or venture capital firm based in the United States is a **stub**. You can help Wikipedia by [expanding it \(https://en.wikipedia.org/w/index.php?title=Charles_River_Ventures&action=edit\)](https://en.wikipedia.org/w/index.php?title=Charles_River_Ventures&action=edit) .*

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