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PRESS RELEASE

Nokia Invests in Landmat

Nokia Venture Partners invests \$5M in Landmat, a mobile applications and services developer

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REYKJAVIK, Iceland -- Landmat, a leading developer of mobile services and content today announced that Nokia Venture Partners, a leading global venture capital firm focused on early-stage mobile technology companies, has invested US \$5 million in the company. Landmat has launched branded content and community applications such as mobile dating and mobile blogging with over 35 wireless operators across Europe, Asia, Australia, and North America.

Jonathan Ebinger from Nokia Venture Partners said:

"Mobile content, and device proliferation have finally converged with user demand, allowing Landmat to flourish. Nokia Venture Partners is delighted to be a part of the Landmat team as the company continues its expansion bringing innovative content and services to mobile users across the globe."

Leading worldwide operators including Orange, AT&T, Vodafone, Singtel, O2, and T-Mobile, are already offering Landmat's applications. The company's applications are designed for delivery across multiple platforms including MMS, WAP, J2ME, Symbian, I-Mode and BREW. Landmat offers branded content including Time Out (city guides), Discovery Channel, Match.com and Oz Clark's Wine Guide.

Haukur Hardarson, CEO of Landmat commented:

"Landmat has a clear goal of delivering unique content and services that cater to the mobile lifestyle. Nokia Venture Partners' strong position in the mobile industry brings us extraordinary value as we broaden our carrier and content relationships worldwide."

Nokia Venture Partners

Landmat

